

MORTGAGE: Prepared by Rainey and Fant, Attorneys at Law, Greenville, S. C.

MORTGAGE OF REAL ESTATE  
STATE OF SOUTH CAROLINA,  
County of Greenville,

This mortgage assigned to New York Life Ins. Co.  
1st day of July 1946. Assignment recorded  
in Vol. 247 of R. P. Mortgage on Page 123

I, Robert T. Vaughn of Greenville County, South Carolina

SEND GREETING:

WHEREAS, I the said Robert T. Vaughn

in and by certain promissory note in writing, of even date with these presents am well and truly indebted to Canal Insurance Company in the full and just sum of Thirty-five Hundred & No/100 (\$3,500.00) DOLLARS, to be paid at Canal Insurance Co. Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of four (4%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of June 1946, and on the 1st day of each month of each year thereafter the sum of \$ 21.21, to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of May 1966, and the balance of said principal and interest to be due and payable on the 1st day of May 1966; the aforesaid monthly payments of \$ 21.21 each are to be applied first to interest at the rate of four (4%) per centum per annum on the principal sum of \$ 3,500.00 or so much thereof as shall from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of 4% per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Robert T. Vaughn in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Canal Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said Robert T. Vaughn in hand and truly paid by the said Canal Insurance Company at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Canal Insurance Company, its successors and assigns:

All that certain lot of land situate, lying and being in Greenville County, South Carolina, on the East side of Mace Terrace, being known and designated as lot No. 11 of property of Central Realty Corporation according to a plat of said property made by Pickell & Pickell, Engineers, dated March 13, 1946, recorded in the R.M.C. Office for said Greenville County in Plat Book P, at page 5, and having according to the said plat the following metes and bounds, to-wit:-

BEGINNING at a point on the East side of said Mace Terrace, joint corner of lots Nos. 11 and 12, and running thence with the east side of said Mace Terrace, N. 36-05 W. 51.5 feet to a point, joint corner of lots Nos. 11 and 10; thence with the joint line of said lots Nos. 11 and 10, N. 54-03 E. 125 feet to a point, joint rear corner of Lots Nos. 11 and 10; thence S. 36-05 E. 51.5 feet to a point, joint rear corner of Lots Nos. 11 and 12; thence with the joint line of said lots Nos. 11 and 12 S. 54-03 W. 125 feet to the beginning corner on Mace Terrace.

The debt hereby secured is paid in full and the lien of this instrument is satisfied, being mortgage recorded in Book 345 Page 149, the undersigned being the owner and holder thereof. Witness the undersigned by its corporate seal and the hand of its duly authorized officer this 24th day of May 1966.

New York Life Insurance Company  
By Donald W. MacLeod  
Second Vice President

In the presence of:  
Ruth G. Beach  
Wallace G. Schwab

SATISFIED AND CANCELLED OF RECORD  
30 Day of June 1966  
Ollie Farnsworth  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 10:26 O'CLOCK A. M. NO. 461